

# Disclosure notice in terms of the Financial Advisory and Intermediary Services Act 37 of 2002

As a prospective client you have the right to information relating to our professional services, as required in terms of the Financial Advisory and Intermediary Services Act 37 of 2002 (FAIS).

**Please note:** This is an important document and is to be read carefully.

## 1. Licence status

1<sup>st</sup> Contact Money (Pty) Ltd t/a Sable FX (1<sup>st</sup> Contact) is licensed by the Financial Services Board (FSB) as a Category I Financial Services Provider with licence number 41900, and is mainly focusing on the provision of money remittance services to clients. No exemptions were granted by the Registrar and a copy of the licence is available upon request.

## 2. Authorised financial product categories

1<sup>st</sup> Contact Money is licensed to provide Financial Services in respect of the following Financial Product Categories as defined in terms of FAIS:

FAIS category description	Financial services	
	Advice	Intermediary
Category 1		
Long-term insurance : Category A	X	X
Long-term insurance : Category B1	X	X
Long-term insurance : Category B2	X	X
Long-term insurance : Category C	X	X
Retail pension benefits	X	X
Pension funds benefits (excluding retail)	X	X
Securities and instruments : Money market instruments	X	X
Securities and instruments : Derivative instruments		X
Participatory interests in collective investment schemes	X	X
Deposits defined in the Banks Act (exceeding 12 months)		X
Deposits defined in the Banks Act (12 months or less)		X

## 3. Key individuals, representative and authorised financial product categories

1<sup>st</sup> Contact Money has duly authorised the following persons to act as key individuals and/or representatives, as defined in terms of FAIS, in providing financial services to clients:

### Key individuals:

**1. Andrew Rissik:** Key individual and representative

Authorised for intermediary services in respect of the following financial product categories:

- Securities and instruments: Money market instruments and derivate instruments
- Deposits defined in the Banks Act: 12 months or less and exceeding 12 months 2.

### Forex

Ground Floor, Block B1, Regent Square, Doncaster Road, Kenilworth, 7708, Cape Town  
t: +27 (0) 21 657 2153 | e: saforex@sableinternational.com | w: www.sableinternational.com

Sable Forex is part of Sable International. Sable Forex is authorised and regulated by the Financial Services Authority in the UK (FSA no. 517570), the Financial Services Board in South Africa (FSP no 41900) and the Australian Financial Services Board issued by ASIC (AFS Licence number 335 126). 1<sup>st</sup> Contact Money (PTY) Ltd t/a Sable Forex registration number 2003/007417/07.

## 2. Anthony Rissik: Key individual and representative

Authorised for advice and intermediary services in respect of the following financial product categories:

- Long-term insurance : Category A, B1, B2, C
- Retail pension benefits and retail pension benefits (excluding retail)
- Securities and instruments: Money market instruments
- Participatory interests in collective investment schemes

## Representatives

The following representatives are authorised for intermediary services in respect of the following financial product categories:

- Securities and instruments: Derivate instruments
- Deposits defined in the Banks Act: 12 months or less and exceeding 12 months

1. Monique Chapman
2. Calvin Matsaure (under supervision)
3. Cindy Schnetler (under supervision)

1<sup>st</sup> Contact Money (Pty) Ltd takes full legal responsibility for the financial services rendered by its representative(s), within the scope of their authority and has the required controls in place to ensure representatives are fit and proper at all times.

## 4. Contracts with product suppliers

We offer financial products from a limited number of product suppliers. Please see the “product suppliers” document for the following information for each product supplier: Names, physical location, postal address, telephone contact details, contact details for the relevant compliance officers and complaints departments.

None of the above listed product suppliers imposed any conditions or restrictions with regard to the type of financial products or services that may be provided or rendered by 1<sup>st</sup> Contact Money (Pty) Ltd.

## 5. Fees

We will tell you the manner and amount of payment required before we conclude any business for you.

### Commission

1<sup>st</sup> Contact Money (Pty) Ltd charges an agency fee of no more than 2% of the base rate, which shall be an additional charge to the base rate.

### Fees

All transactions for private individuals under R50,000 will be subject to a R250 administration fee. All corporate transactions will be subject to a R250 administration fee, irrespective of the value of the transaction.

### Receiving Fees

The receiving and intermediary banks may charge you a small fee to credit the account; unfortunately, this is out of our control. There is an option to pay this fee in advance, the additional fee will be R200.

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## 6. Confidentiality

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Where applicable, all information will be kept by 1<sup>st</sup> Contact Money on a confidential basis and will not be made available to third parties by 1<sup>st</sup> Contact Money unless so authorised by the client beforehand or if 1<sup>st</sup> Contact Money (Pty) Ltd is required to divulge such information in the public interest or under any law.

## 7. Conflicts of interest

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In accordance with our conflicts management policy, we place a high priority on our clients' interests. As conflicts of interest affecting clients could undermine the integrity and professionalism of our business, any instances must be identified as early as possible. If conflict situations cannot be avoided, they must be managed equitably and in the client's interest. Detecting potential or recognised conflicts of interest that could compromise the interest of its clients, and managing and limiting the impact of conflicts of interest therefore constitute an integral part of 1<sup>st</sup> Contact Money's duties and obligations. Potential conflicts of interest are inherent in any business; therefore it is not the aim of 1<sup>st</sup> Contact Money (Pty) Ltd to avoid all conflicts but rather to take steps to identify and manage conflicts of interest to ensure that our clients are not unduly prejudiced. 1<sup>st</sup> Contact Money (Pty) Ltd maintains an active conflicts of interest management policy. This is available upon request and via our website.

## 8. Complaints

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In the event that you are dissatisfied with any aspect of our service, you may contact our offices at the address shown at the footer of this letter. Should you wish to pursue a complaint against an authorised representative of 1<sup>st</sup> Contact Money (Pty) Ltd, you should address your complaint in writing to Andrew Rissik, a registered key person of 1<sup>st</sup> Contact Money. If you cannot settle your complaint with us, you are entitled to refer it to the FAIS ombud. The ombud has been created to provide you with a redress mechanism for any inappropriate financial advice that may have been given to you.

1<sup>st</sup> Contact Money (Pty) Ltd has the necessary controls in place to ensure that the key individuals and representatives comply with the prescribed FAIS "fit and proper" requirements, including experience, qualifications, regulatory examinations as well as honesty and integrity requirements. 1<sup>st</sup> Contact Money (Pty) Ltd accepts legal responsibility for the rendering of services to clients by these individuals.

### Contact particulars of the ombud:

PO Box 74571, Lynnwood Ridge 0040 | Phone: +27 (0) 12 470 9080 | Fax: +27 (0) 12 348 3447 | Email: [info@faisombud.co.za](mailto:info@faisombud.co.za) |  
Website: [www.faisombud.co.za](http://www.faisombud.co.za)

## 7. Professional indemnity, fidelity insurance and guarantees

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1<sup>st</sup> Contact Money (Pty) Ltd holds professional indemnity and fidelity insurance, underwritten by AIG South Africa.

## 8. Financial Intelligence Centre Act

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**Please note:** In terms of the Financial Intelligence Centre Act (FICA), 1<sup>st</sup> Contact Money (Pty) Ltd is obliged to report suspicious and unusual transactions that may facilitate money laundering to the authorities.

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